

CTL ROUNDTABLE: SUPPLY CHAIN PLANNING: EXPLORING THE TRADE-OFF BETWEEN PLANNING AND EXECUTION

MIT FACULTY CLUB

AUGUST 29-30, 2012

Wednesday August 29: Current Practices & Approaches

- 12:00 Registration & Informal Lunch
- 1:00 *Welcome, Introductions, and Ground Rules* All participants will quickly introduce themselves and their organizations. Rules of the roundtable will be introduced.

1:30 Session I: Overview of the Planning versus Execution Problem Dr. Caplice will frame the problem; highlight the trade-offs between optimal planning and flexible response; and describe the current state of the science.

2:00 Session II: Strategic Planning Tools, Systems, and Approaches A discussion of how strategic planning is conducted will be opened by an attendee and facilitated by MIT. Topics include: Current practices, Optimization versus simulation, Robust planning, Incorporating uncertainty, Building in redundancy, Staffing, etc.

3:00 Break

3:30 Session III: Operational Execution Systems, Tools, and Approaches

A discussion of how operations are conducted will be opened by an attendee and facilitated by MIT. Topics include: Current practices and tools, Necessary staffing skills, Dynamic replanning, Flexible response, Real options, Risk sharing contracts, Sense-making, Visibility and rapid assessment, Heuristics and rules of thumb approaches etc.

4:30 Session IV: Coordinating the Strategic Plan and Execution

A discussion of how firms reconcile their strategy with actual operations will be opened by an attendee and facilitated by MIT. Topics include: Limitations with plan, Ease of ability to change, Stickiness of intermediate solutions, Measuring the ripple effect of a change to the plan, etc.

5:30 *Wrap up for Today and Plan for Tomorrow* Dr. Caplice will wrap up the day's discussions and discuss the plan for Thursday.

6:00 Adjourn to Reception

<u>Thursday August 30:</u> <u>Software Tools & Systems</u>

8:00 Continental Breakfast

8:30 Summary of Previous Day

Dr. Caplice will provide a quick recap of previous day's discussions along with an opportunity for participants to add any new insights or thoughts.

- 9:00 Session V: Software Developers Panel MIT will moderate a panel of representatives from a number of software vendors that develop planning and execution tools. The focus is on the approaches used and the underlying concepts – not a sales pitch of their products.
- 10:30 Break

11:00 Session VI: Open Discussion of Planning & Execution Tools

MIT will facilitate a discussion of the issues raised during the Roundtable. The objective is to uncover and address all previously raised discussion points. All participants will contribute.

12:30 Next Steps

Dr. Caplice will wrap up the Roundtable and discuss potential next steps – to include the planned Roundtable on Supply Chain Visualization for Spring 2013.

1:00 Adjourn to Optional Informal Lunch